

Item 9 - Treasury Management Strategy 2016/17

The attached report was considered by the Finance Advisory Committee relevant minute extract below

Finance Advisory Committee - 25 January 2016 (Minute 32)

The Principal Accountant presented the report on the Council's Treasury Management Strategy for 2016/17.

The Local Government Act 2003 (the Act) and supporting regulations requires the Council to 'have regard to' the Prudential Code and to set Prudential Indicators for the next three years to ensure that the Council's capital investment plans are affordable, prudent and sustainable.

The Act therefore requires the Council to set out its treasury strategy for borrowing and to prepare an Annual Investment Strategy (as required by investment guidance issued subsequent to the Act). This sets out the Council's policies for managing its investments and for giving priority to the security and liquidity of those investments.

Members' particular attention was drawn to paragraph 68 of the report, which discussed a new investment option.

An updated interest rate forecast from Capita Asset Services was tabled at the meeting together with an update on Santander UK Plc latest credit ratings.

Public Sector Equality Duty

Members noted that consideration had been given to impacts under the Public Sector Equality Duty.

Resolved: That it be **recommended to Cabinet** that, with the inclusion of Santander UK Plc as an investment counterparty, Cabinet recommend the Council approve the Treasury Management Strategy for 2016/17.